



Who must make estimated payments?

If you are a corporation (other than an S corporation), you must make payments of estimated tax if you reasonably expect your income and replacement tax liability to exceed the amount that will be credited against that liability by **more than \$400**. You should complete the worksheet in Step 1 to figure your estimated tax for 2008 and to determine if you are required to make estimated tax payments.

Note It is your duty as a taxpayer to obtain forms. Failure to obtain them is not an excuse for failure to file returns as required by law.

When should I file and pay?

The due dates for filing your estimated payments are the 15th day of the 4th, 6th, 9th, and 12th month of your tax year. Attach each payment to the voucher, Form IL-1120-ES. Do not send estimated tax payments with your Form IL-1120, Corporation Income and Replacement Tax Return. Make your check or money order payable to "Illinois Department of Revenue."

Note If you prefer to make your payments electronically, see Form EFT-1, Authorization Agreement for Electronic Funds Transfer. If you make your payments by EFT, **do not** send us your IL-1120-ES forms.

Where should I file?

You should mail your vouchers, with your payment, to

**ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19045
SPRINGFIELD IL 62794-9045**

Do not send payments to commercial bank depositories as designated by the Internal Revenue Service.

What if I am a unitary filer?

Unitary business groups must make estimated payments on a combined basis (under the designated agent's federal employer identification number (FEIN) only). For further information about designated agents or combined estimated payments, refer to Illinois Income Tax Regulations, Sections 100.5220 and 100.5230, respectively.

What if I do not make my payments?

If you do not pay the required estimated payments on time, you may be assessed a **late-payment penalty**. We will apply each payment to the earliest due date until that liability is paid, unless you provide specific instructions to apply it to another period.

You may also be assessed a **bad check penalty** if your remittance is not honored by your financial institution.

For more information about penalties and interest, see Publication 103, Penalties and Interest for Illinois Taxes. To receive a copy of this publication, call 1 800 356-6302.

What if I need additional assistance?

- visit our web site at **tax.illinois.gov**;
- call our Taxpayer Assistance Division at **1 800 732-8866 or 217 782-3336**; or
- call our TDD (telecommunications device for the deaf) at **1 800 544-5304**.

Our office hours are 8:00 a.m. to 5:00 p.m., Monday through Friday.

Step 1: Complete the estimated tax worksheet.

Complete this worksheet to compute your 2008 estimated tax. Keep this record for your files.

- 1 Write the amount of Illinois net income expected in 2008.
- 2 Multiply Line 1 by 7.3% (.073) and write the result.
- 3 Write the amount of Illinois tax credits expected in 2008.
- 4 Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 2008. If \$400 or less, stop. You do not have to make estimated tax payments. If more than \$400, continue to Line 5.

Note If your income changes during the year, complete the Amended Estimated Tax Worksheet on the back of this page.

- 5 Divide Line 4 by 4. This is the amount of each of your estimated tax payments.

Note Your 2007 overpayment credited to 2008 should be used to reduce the first estimated tax payment and any subsequent tax payments until the entire credit is used.

1	_____
2	_____
3	_____
4	_____
5	_____



Step 2: Complete the estimated tax voucher.

- 1 Complete the voucher. Fiscal year filers see "When should I file and pay?"
- 2 Write your federal employer identification number (FEIN) and the tax year ending.
- 3 Write your name and address.
- 4 Write the amount you are paying from Step 1, Line 5, or Step 4, Line 9 or Line 11, if you amended your original estimated tax.
- 5 Detach the voucher and enclose a check or money order for the amount you are paying. Mail your completed voucher and payment to the address shown on the voucher. Write your FEIN and "IL-1120-ES" on your payment. Complete Step 3 below.

Step 3: Record your estimated tax payments.

Voucher amount	Voucher date	Check or money order number
	___/___/___	
	___/___/___	
	___/___/___	
	___/___/___	
Total		

Step 4: Complete the amended estimated tax worksheet if your income changes during the year

- 1 Write the amount of Illinois net income expected in 2008. 1 _____
- 2 Multiply Line 1 by 7.3% (.073) and write the result. 2 _____
- 3 Write the amount of Illinois tax credits expected in 2008. 3 _____
- 4 Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 2008. If \$400 or less, stop. You do not have to make estimated tax payments. 4 _____
- 5 Divide Line 4 by 4. 5 _____
- 6 Write the amount of estimated tax payments made with 2008 Forms IL-1120-ES, including any 2007 overpayment credited to 2008 tax that was used to reduce your estimated tax payment. 6 _____
- 7 Multiply Line 5 by the number of previously due estimated payments. 7 _____
- 8 Subtract Line 6 from Line 7 and write the result. This amount may be negative. 8 _____
- 9 Add Lines 5 and 8. If positive, this is the amount due on your next payment due date. If zero or negative, the amount due on your next payment due date is zero. If Line 9 is negative, continue to Line 10. Otherwise, stop here. 9 _____
- 10 If the amount on Line 9 is negative, write that amount as a positive number. 10 _____
- 11 Subtract Line 10 from Line 5 and write the result. This is the amount due on the following due date. 11 _____

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Illinois Department of Revenue

IL-1120-ES

(R-12/07)

**Estimated Income and Replacement
Tax Payment for Corporations**

Official use only

Mail to **Illinois Department of Revenue,
P.O. Box 19045, Springfield, IL 62794-9045.**

Estimated tax payment due dates

- 15th day of the 4th month
- 15th day of the 6th month
- 15th day of the 9th month
- 15th day of the 12th month

Tax year ending ____/____/____
Month Year

\$ _____
Amount of payment

Official use only

Federal employer identification number

Name of corporation

Mailing address

City, state, ZIP

Return this voucher with check or money order payable to "Illinois Department of Revenue."



Illinois Department of Revenue

IL-1120-ES

(R-12/07)

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Month Year

\$ ____
Amount of payment

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Month Year

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Month Year

\$ ____
Amount of payment

Official use only

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payable to "Illinois Department of Revenue."

Federal employer identification number

Name of corporation

Mailing address

City, state, ZIP

Federal employer identification number

Name of corporation

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